



## **AUDIT REPORT**

Auditor's Report of **YBN UNIVERSITY, PANCHWATI SOUTH RAILWAY COLONY CHUTIA, RANCHI.**

We have audited the attached Balance Sheet of **YBN UNIVERSITY, PANCHWATI SOUTH RAILWAY COLONY CHUTIA, RANCHI**, as at 31st March '2021 and also Income & Expenditure A/c for the year ending 31st March '2021 year ended on that date annexed thereto. These financial statements are the responsibility of the Society & our responsibility is to express an opinion on this financial statement based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit included examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement presentation. We believe that our audit provides a reasonable basis for our opinion, subject to notes on accounts and we report that: -

- i. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- ii. In our opinion, proper books of account as required by law have been kept by the Society so far as appears from our examination of those books.
- iii. The Balance Sheet, Profit & Loss A/c dealt with this report are in agreement with the books of account.
- iv. In our opinion and to the best of our information and according to the explanations given to us, and in the manner so required and given a true and fair view in conformity with the accounting principles generally accepted in India:
  - a. In the case of the Balance Sheet, of the state of affairs of the Society as at 31st March' 2021, and
  - b. In the case of the Income & Expenditure A/c of the Surplus / Deficit for the year ended on that date.

For Anjali Jain & Associates  
Chartered Accountants



*Arpit Jain*

Place: Ranchi.  
Date: 15-02-2022  
UDIN: 22417169ACXNTE8537

C.A. Arpit Jain  
(Partner)  
M.No.417169

# Y.B.N. UNIVERSITY

PANCHWATI, SOUTH RAILWAY COLONY, RANCHI CHUTIA, JHARKHAND, 834001

## Income & Expenditure Account for the Year ended 31.03.2021

Expenditure	Amount (Rs.)	Income	Amount (Rs.)
<b><u>To Indirect Expenses</u></b>		<b><u>By Direct Income</u></b>	
Fooding	2,76,580.50	Fees Receipts	3,34,12,167.16
Advertisement Expenses	235,238.00	Other Miscellaneous Income	703,800.00
Bank Charges	10,298.08		
Uniform Expenses	4,11,716.00	<b><u>By Indirect Income</u></b>	
<b>Academic Support Expenses</b>		Interest on FD	8,46,066.00
Consultancy Expenses	548,600.00	Consultancy Income from NIEIT	2,32,900.00
Council Expenses	775,000.00	Bank Interest	48,255.00
Office Expenses	48,103.00	Consultancy Income	2,520,000.00
Audit Fees	300,000.00		
Programme & Social Expenses	60,158.00		
Examination Expenses	150,000.00		
<b>Physical Facility Expenses</b>			
Repair & Maintenance	650,920.00		
Computer & Accessories Expenses	103,218.00		
Maintenance Expenses	374,468.00		
Electricity & Fitting Expenses	462,210.00		
Fuel Gas & Generator	368,772.00		
Printing & Stationery	263,908.00		
Plumber Fitting Expenses	243,700.00		
Sanitary Expenses	1,237,142.00		
Vehicle Expenses	283,140.00		
Nursery	118,540.00		
Seed Money Expenses	902,000.00		
Financial Support for Conf. & Workshop	405,000.00		
Hostel Expenses	4,12,500.00		
Insurance Expenses	12,300.00		
Salary	79,84,037.00		
Telephone Expenses	1,45,513.00		
Transportation Expenses	4,24,700.00		
Unloading Expenses	2,000.00		
Medical Expenses	500.00		
<b>To Surplus</b>	<b>2,05,52,926.58</b>		
	<b>3,77,63,188.16</b>		<b>3,77,63,188.16</b>
- Fixed Assets Purchased	38,70,408.00	<b>By Surplus</b>	2,05,52,926.58
- Capital WIP	1,61,54,839.00		
<b>To Net Surplus</b>	<b>5,27,679.58</b>		
	<b>2,05,52,926.58</b>		<b>2,05,52,926.58</b>

As Per Audit Report Of Even Date

For Anjali Jain & Associates

Chartered Accountants



Date:15-02-2022

Place:Ranchi

UDIN: 22417169ACXNTE8537

CA Arpit Jain

(Partner)

M. No.417169

**Y.B.N. UNIVERSITY**  
**PANCHWATI, SOUTH RAILWAY COLONY, RANCHI CHUTIA, JHARKHAND, 834001**

**Balance Sheet as on 31.03.2021**

Liabilities	Amount (Rs.)	Assets	Amount (Rs.)
<b>Capital Account</b>		<b>Fixed Assets (Schedule A)</b>	
Opening Capital 3,01,25,846.32		Fixed Assets	2,84,02,418.00
Add: Surplus 2,05,52,926.58	5,06,78,772.90		
<b>Corpus Fund</b>		<b>WIP</b>	
Building Development Fund -		Opening Balance 64,80,853.00	
Add: During the Year 2,80,00,000.00	2,80,00,000.00	Add: During the Year 1,61,54,839.00	2,26,35,692.00
<b>Loan(Liability) (Schedule D)</b>		<b>Investments</b>	
Tribal Social Welfare Society	25,42,000.00	FD (Jharkhand Gramin Bank 70,00,000.00	
		Add: Interest DTY 2,72,468.00	72,72,468.00
<b>Current Liabilities (Schedule E)</b>		FD (HDFC Bank) 2,72,00,000.00	
Outstanding Salary 25,00,714.00		Add: Interest DTY 5,10,143.00	2,77,10,143.00
Sundry Creditors (Schedule F) 40,06,842.00		<b>Current Assets (Schedule B)</b>	
		TDS (FY 2020-21)	66,949.00
		<b>Sundry Debtors (Schedule C)</b>	
		<b>Bank Accounts</b>	
		HDFC Bank (9097)	4,02,010.66
		HDFC Bank (0340)	4,35,000.00
		HDFC Bank (2537)	60,000.00
		Jharkhand Gramin Bank (563)	3.60
		Punjab National Bank (672)	3,56,207.64
		Cash-in-hand	3,12,437.00
	<b>8,77,28,328.90</b>		<b>8,77,28,328.90</b>

As Per Audit Report Of Even Date

For Anjali Jain & Associates

For & on Behalf of YBN University

Chartered Accountants



*Anjali Jain*

Date:15-02-2022

Place:Ranchi

UDIN: 22417169ACXNTE8537

CA Arpit Jain

(Partner)

M. No.417169

**YBN UNIVERSITY**  
**SCHEDULE OF FIXED ASSETS**

(Schedule A)

Particulars	Rate	Balance as on 01.04.2020	>180 Days	< 180 Days	Balance as on 31.03.2021
Battery	15%	26,775.00	-	6,000.00	32,775.00
Books	40%	7,07,802.00	1,75,438.00	1,97,500.00	10,80,740.00
Furniture	10%	3,76,610.00	-	-	3,76,610.00
Almirah	15%	40,000.00	-	-	40,000.00
Air Conditioner	15%	-	1,00,000.00	1,15,000.00	2,15,000.00
CCTV Camera	15%	-	-	52,978.00	52,978.00
Computer & Accoseries	40%	2,17,469.00	13,540.00	2,24,367.00	4,55,376.00
Cooler	40%	66,400.00	-	-	66,400.00
Electric Water Pumpset	10%	25,300.00	-	-	25,300.00
Electrical Equipments	15%	-	-	4,16,710.00	4,16,710.00
Fire Extenguisher	40%	73,500.00	-	57,938.00	1,31,438.00
Grass Cutter Machine	15%	-	16,000.00	-	16,000.00
Land & Building	0%	2,00,00,000.00	10,00,000.00	10,00,000.00	2,20,00,000.00
Lift	15%	5,50,000.00	-	1,80,000.00	7,30,000.00
Maruti Eco	15%	4,00,990.00	-	-	4,00,990.00
Printer	40%	64,400.00	41,270.00	-	1,05,670.00
Projector Epson	40%	1,33,500.00	-	-	1,33,500.00
Sound system	40%	20,100.00	-	-	20,100.00
Lab Equipment ( Pharmacy )	15%	17,60,162.00	13,732.00	1,05,935.00	18,79,829.00
Motor Pump	15%	5,087.00	-	-	5,087.00
Mobile	15%	-	1,24,000.00	30,000.00	1,54,000.00
Water Cooler	15%	47,915.00	-	-	47,915.00
Water purefire	15%	16,000.00	-	-	16,000.00
		<b>2,45,32,010.00</b>	<b>14,83,980.00</b>	<b>23,86,428.00</b>	<b>2,84,02,418.00</b>